

Reid's Heritage Properties

Message from Scott

May 2020

REID'S
Heritage Properties



Dear Investor,

Welcome to our newsletter!! Going forward we will use this format to update you on current projects, new opportunities, and keep you up to date with the general direction of the business.

To be sure, there is nothing new I can tell you that hasn't already been hashed over ad nauseum in our never-ending news cycle. While it does seem that we are opening slowly, one thing is becoming clear, we are emerging into a new normal, one that has a high level of uncertainty. Its hard to see now, but new industry's will emerge, hospitality and travel will be fundamentally changed, and we will develop different habits in our daily lives.

As far as commercial real estate goes, multi - family real estate is considered to be one of the safest investments today. It will continue to be that way in the future. Macro level tailwinds will continue to drive value in this asset class and I am optimistic that this will continue.

On the ground we have collected all rent owing for April and May. We continue leasing and interest levels continue to be strong in projects that will be completed this year and next. Real estate will also always be about location and value, and increasingly about the tangible building aspects that promote health and safety among residents, such as, touchless building entry, keyless access to suites, building and air purification systems that promote healthy environments, and many other small but important changes.

I hope you enjoy this update. Feel free to reach out with any questions.

Thanks again for your trust in us.

Be well,

Scott

The Services RHP Provide

Reid's Heritage Properties is a full-service rental property builder, positioned to acquire the land, plan and construct purpose-built rental housing, deliver the completed facility, lease the building, and manage the property. Reid's Heritage Properties welcomes partners like you to be part of the investment and bring an opportunity to life. We begin by reviewing the market and developing a comprehensive market assessment to identify the right area, building type and anticipated rental rates. This market assessment is integral for all parties as it indicates forecasted financial yield.

PRE-INVESTMENT PHASE

The Pre-Investment Consultation Phase includes:

- Market research and evaluation.
- The Feasibility Study Phase - reviewing supply and demand analysis.
- The Finance Phase - financial evaluation based on preliminary findings.

APPROVALS & CONSTRUCTION

The Approvals and Construction Phase Includes:

- The Schematic Design Phase - the site and building design process.
- The Approvals Phase - obtaining site and building permits.
- The Construction Phase - project management and construction.

LEASING & STABILIZATION

The Leasing and Stabilization Phase Includes:

- The Leasing Phase - establishing the leasing office and leasing services.
- The Stabilization Phase - property management and income stabilization.

Meet Andrew Long

President, AJDL Investments Inc.



Andrew currently resides in Guelph, ON, and has been a resident for most of the past 25 years. Andrew came to Guelph in the mid 90's to play for the Guelph Storm and pursue his dream of being drafted to the National Hockey League, which he accomplished in 1996 before turning pro and playing professional hockey with stops

in Georgia, Kentucky, and Florida before moving on from the game in 2005. In 2006

Andrew obtained his real estate license and quickly became involved in investment real estate, specializing in new build investment purchases. During that time, Andrew forged strong relationships with several leading developers through his honest and strategic approach to the business.

During Andrew's 15 years in real estate sales, he has broken the top 10 in sales province-wide several times, and his real estate team (Diloreto and Long) managed to crack the top 5 teams nationally on four separate occasions.

In 2018, Andrew joined with Scott to partner in a plan to build investment-ready rental buildings across the province, resulting in the formation of AJDL Investments in 2019

Current Project – URBN Lofts, Guelph



- Under construction – Renting Spring 2021
- Location 98 Farley Drive, Guelph.
- 93 Suites (6 storey)
- SALTO handsfree entrance system
- Automated concierge
- We-Work Shared Workspace
- Social room / Lounge
- Fitness room
- Bike storage
- Suites ranging from 392 sq. ft. (Studio) to 860 sq. ft (2 bed)

URBN Lofts luxury rental residents is located within Westminster Woods just a stone's throw away from many great community amenities and just a 10-minute drive for commuters to access the HWY 401 corridor.

RHP joined forces with AJDL Investments to partner with local investors for the funding of several of our projects including URBN Lofts.

For more info please visit www.urbnlofts.com



Current Project – Joseph’s Place, Breslau



BRESLAU | JOSEPH'S PLACE

Joseph’s Place is a four-storey rental apartment building with 78 suites, set on 3.45 acres, located in quaint Breslau, Ontario.

RHP joined forces with AJDL Investments to partner with local investors for the funding of several of our projects including Joseph’s Place.

For more info please visit www.josephsplacebreslau.com



Current Project – the | w - London



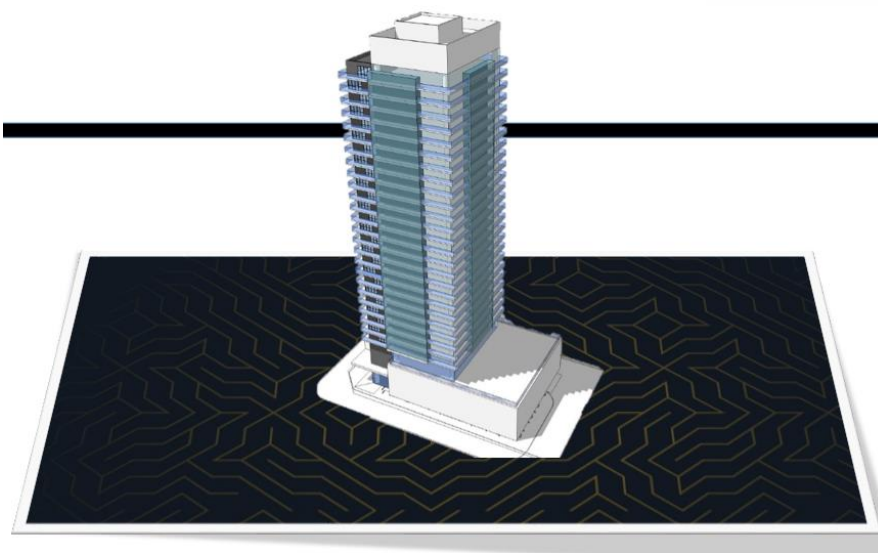
The Exclusive Student Community is comprised of six buildings, plus a Club House on 4.85 acres.

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For more info please visit www.thewlondon.com



New Project | 45 Agnes St. Mississauga



- Zoned for 28 storeys
- Approx. 285 units
- 5,000 sq. ft. commercial
- Walking distance to Go Train
- Car free location
- Construction set for 2021

Fore more information contact
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BUILDING PROFITABLE PARTNERSHIPS

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